



Subject: COVID-19 Update as of March 19, 2020

To All Our Valued Customers,

I am writing to inform you of the situation at Belimo Americas as the COVID-19 pandemic continues to evolve around us.

Belimo Americas is currently operating, and we are maintaining safety as our top priority. We have taken aggressive measures to provide a safe working environment for our employees. Our office and customer facing functions are being staffed primarily by employees working from home and are running smoothly. All of our plants and distribution centers in Danbury Sparks, Mississauga, and Sao Paulo continue to operate without interruption. Danbury and Sparks are currently running with balanced, two shift operations to allow social distancing to be practiced to the maximum extent possible.

We have an active risk management process in place for our supply chain. Healthy levels of inventory are helping us compensate for minor disruptions we are experiencing from suppliers. If current conditions are to remain stable, we do not expect you to experience any general increase in product lead times or availability.

Of course, we recognize that the current situation remains very fluid. The possibility exists that some of our operations, or those of our suppliers, may become impacted by further constraints related to the pandemic. You can be assured we will be monitoring the situation very closely and stand ready to update this communication promptly should the need arise.

I offer my sincere best wishes to you, your families, and co-workers for the challenges you may be facing during the coming weeks and very much look forward to the day when these uncertain times are behind us.

Very truly yours,

A handwritten signature in blue ink, appearing to read "J. Furlong".

James Furlong
President
Belimo Americas

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